



June 16, 2011 FOR IMMEDIATE RELEASE

**TriOptima eliminates JPY interest rate swaps with a notional value of 70 trillion JPY (\$857 billion) in the first half of 2011 as record number of Japanese institutions participate**

TriOptima announced that 15 Japanese and international institutions eliminated JPY interest rate swaps with a notional value of 70 trillion JPY (\$857 billion) in the first half of 2011 using the triReduce portfolio compression service.

“The participation of Japanese financial institutions has grown dramatically in 2011 with Japanese entities now the majority of participants,” said Yutaka Imanishi, CEO of TriOptima Asia Pacific. “These results reflect the growing focus on counterparty credit risk and operational risk management in the Japanese market. Eliminating swaps also frees up capital for redeployment.”

Since the introduction of its innovative triReduce service, TriOptima has terminated \$ 135 trillion in IRS notional outstandings and \$73 trillion in CDS notional outstandings. Full compression statistics are available on TriOptima’s website at: <http://www.trioptima.com/resource-center/statistics/triReduce.html>

**About TriOptima Compression**

Compression services are offered through TriOptima’s triReduce service. Utilizing triReduce, participants are able to tear up their existing trades at their own mid mark-to-market valuations avoiding the difficult negotiation process of bilateral termination. Multilateral terminations leverage off the expanded number of participants and result in increased numbers of terminated trades. Eliminating trades eliminates costs, credit and operational risk and reduces capital requirements.

**About TriOptima**

TriOptima, an ICAP Group company, is the award-winning provider of OTC derivatives infrastructure services including triReduce, triResolve, and the Global OTC Derivatives Interest Rate Trade Reporting Repository (the Rates Repository).

triReduce, the portfolio compression service for OTC derivative dealers, pioneers technology that eliminates risk and reduces operational and capital costs. Serving over 150 bank and non-bank subscribers worldwide including the major local and global dealers in derivatives, triReduce is a critical tool for maintaining post trade processing efficiency. triReduce offers compression cycles in single name and index CDS swaps worldwide, IRS swaps in 23 currencies and a range of energy derivatives.

triResolve is a network community service that provides counterparty exposure management services including proactive portfolio reconciliation of OTC derivative portfolios, margin call management, and dispute resolution. Used by global dealers, regional banks and buy-side firms, triResolve currently handles 6 million trades representing over 75% of all non-cleared OTC derivative transactions globally. The service benefits trade control, settlement, documentation, collateral and counterparty credit risk functions.

TriOptima maintains offices in London, New York, Singapore, Stockholm, and Tokyo.  
<http://www.trioptima.com>

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