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**The “Big Six” Canadian Banks join TriOptima’s triResolve service for OTC derivatives portfolio reconciliation**

TriOptima today announced that the “Big Six” Canadian banks including Bank of Montreal, Canadian Imperial Bank of Commerce, National Bank of Canada, Royal Bank of Canada, Scotiabank, and The Toronto-Dominion Bank have joined triResolve, the leading counterparty exposure management service for OTC derivatives including portfolio reconciliation, margin call management and dispute resolution.

“triResolve plays an important role in our OTC derivatives collateral management strategy,” said Tom O’Driscoll, Head of the Collateral Management Group (OTC), BMO Capital Markets. “Proactive portfolio reconciliation through triResolve enables us to identify trade discrepancies and resolve differences more quickly through its online network community. The service is also relied upon in connection with our dispute resolution process, and its reporting tools enhance our ability to provide helpful information to senior management.”

Currently, 6 million OTC derivative trades from 2,800 legal entities are regularly reconciled through triResolve. This represents 75% of all non-cleared OTC derivative transactions. Users include the G-14 banks, regional banks, hedge funds, asset management firms, asset servicers, and other buy side organizations.

“triResolve is very easy to implement and manage, and all our major counterparties are in one place,” said Patrick Dore, Senior Manager, Counterparty Risk Measurement and Analysis at National Bank of Canada. “The sophisticated analytical capabilities in triResolve provide significant benefits to other areas of the institution including product control and risk management.”

In addition to all types of credit derivatives, triResolve participants submit all their FX, equity, commodity, energy, interest rate, and structured derivative trades to the triResolve service for reconciliation. Over 5 million trades are now reconciled daily on the triResolve service.

“We are pleased that all of the six major Canadian Banks have joined the triResolve service,” said Raf Pritchard, CEO of TriOptima North America. “As the market moves toward more frequent reconciliation and tighter dispute resolution timeframes, triResolve offers a range of capabilities that enhance a firm’s collateral management process. In addition, as we build out the service, all users are able to take full advantage of the innovations as soon as they are introduced since they are implemented online.”

**About TriOptima**

TriOptima, an ICAP Group company, is the award-winning provider of OTC derivatives infrastructure services including triReduce, triResolve, and the Global OTC Derivatives Interest Rate Trade Reporting Repository (IR TRR).

triResolve is a network community service for counterparty exposure management for OTC derivatives including portfolio reconciliation and dispute resolution. Used by global dealers, regional banks and buy-side firms, triResolve’s portfolio reconciliation service currently handles 6 million trades representing over 75% of all non-cleared OTC derivative transactions globally. The service benefits trade control, settlement, documentation, collateral and counterparty credit risk functions. Web-based, interactive, with advanced matching and reporting capabilities, the triResolve service provides reconciliation and dispute resolution capabilities for all OTC derivative products, from plain vanilla to complex structures.

triReduce, the portfolio compression service for OTC derivative dealers, pioneers technology that eliminates risk and reduces operational and capital costs. Serving over 150 bank and non-bank subscribers worldwide including the major local and global dealers in derivatives, triReduce is a critical

tool for maintaining post trade processing efficiency. triReduce offers compression cycles in single name and index CDS swaps worldwide, IRS swaps in 23 currencies and a range of energy derivatives.

TriOptima maintains offices in London, New York, Singapore, Stockholm, and Tokyo.  
[http:// www.trioptima.com](http://www.trioptima.com)

For further information please contact:

Susan Hinko, Global Head of Industry Relations  
Tel: + 1 646 744 0410  
[susan.hinko@trioptima.com](mailto:susan.hinko@trioptima.com)

Meredith Sledd Lindquist, Global Head of Marketing  
Tel: +46 8545 25 664  
[meredith.sledd.lindquist@trioptima.com](mailto:meredith.sledd.lindquist@trioptima.com)